

Change - Announcement of Cessation::RETIREMENT OF GROUP CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR

Issuer & Securities

<b>Issuer/ Manager</b>	FAR EAST ORCHARD LIMITED
<b>Securities</b>	FAR EAST ORCHARD LIMITED - SG2P56002559 - O10

Announcement Details

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	18-Jun-2014 17:48:02
<b>Status</b>	New
<b>Announcement Sub Title</b>	RETIREMENT OF GROUP CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR
<b>Announcement Reference</b>	SG1406180THRGAY2
<b>Submitted By (Co./ Ind. Name)</b>	JESSICA LIEN MEI JIN
<b>Designation</b>	COMPANY SECRETARY
<b>Effective Date and Time of the event</b>	01/09/2014 00:00:00
<b>Description (Please provide a detailed description of the event in the box below)</b>	Retirement of Group Chief Executive Officer and Managing Director

Additional Details

<b>Name Of Person</b>	LUCAS CHOW WING KEUNG
<b>Age</b>	61
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	01/09/2014
<b>Detailed Reason (s) for cessation</b>	Retirement.
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	15/03/2012
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	Yes
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	4
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</b>	2
<b>Job Title (e.g. Lead ID, AC Chairman, AC</b>	

<b>Member etc.)</b>	Group Chief Executive Officer and Managing Director
<b>Role and responsibilities</b>	Responsible for the overall management, operations and performance of the Far East Orchard Group.
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b>Past (for the last 5 years)</b>	Please refer to Annexure 1
<b>Present</b>	Please refer to Annexure 2
<b>Attachments</b>	<p><a href="#">📎 LC_Annexure1.pdf</a></p> <p><a href="#">📎 LC_Annexure2.pdf</a></p> <p><a href="#">📎 FEOR_Media_Release.pdf</a></p> <p>Total size =155K</p>

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## **Annexure 1**

### **Past Directorships of Mr Lucas Chow Wing Keung**

<b>Name of Corporation, Firm or Limited Liability Partnership</b>	<b>Company Registration</b>	<b>Date of Appointment</b>	<b>Date of Resignation</b>
Caldecott Productions International Pte Ltd	198500051K	1 April 2006	31 May 2011
MediaCorp Pte. Ltd.	199201312E	1 December 2005	31 May 2011
MediaCorp Entertainment Pte. Ltd.	200412197H	30 March 2006	31 May 2011
MediaCorp Investments Pte. Ltd.	199301006R	30 March 2006	31 May 2011
MediaCorp News Pte Ltd	199906091Z	1 December 2005	31 May 2011
MediaCorp Press Ltd	200008597M	1 December 2005	31 May 2011
MediaCorp Publishing Pte Ltd	199907470W	1 December 2005	31 May 2011
MediaCorp Radio Singapore Pte Ltd	199406088E	1 December 2005	31 May 2011
MediaCorp Raintree Pictures Pte. Ltd.	199803535G	30 March 2006	31 May 2011
MediaCorp Studios Pte Ltd	200001997R	1 December 2005	31 May 2011
MediaCorp TV Holdings Pte. Ltd.	200411383E	1 December 2005	31 May 2011
MediaCorp TV Singapore Pte Ltd	199406087N	1 December 2005	28 June 2011
MediaCorp VizPro International Pte. Ltd.	199406086D	1 December 2005	31 May 2011
MediaCorp Technologies Pte Ltd	199905925H	1 December 2005	31 May 2011
Media Research Consultants Pte Ltd	198904666E	30 March 2006	31 May 2011
Singapore Media Academy Private Limited	200515963R	30 March 2006	31 May 2011
MediaCorp Enterprises Pte. Ltd.	200614409Z	29 September 2006	31 May 2011
MediaCorp Advertising Co., Ltd. (People's Republic of China)	31000040545056	24 October 2007	31 May 2011
S I2I Limited (Formerly known as MediaRing Ltd)	199304568R	1 January 2007	30 April 2010

**Annexure 2**

**Declaration of Directorships  
LUCAS CHOW WING KEUNG**

<b>Name of Corporation, Firm or Limited Liability Partnership</b>	<b>Nature and Extent of my Interest/Office Held</b>
Far East Orchard Limited	Executive Director, Group CEO & MD
Far East Hospitality Holdings Pte. Ltd.	Director
Far East Hospitality Investments (Australia) Pte. Ltd.	Director
Far East Hospitality Management (S) Pte. Ltd.	Director
Far East Hospitality Properties (Australia) Pte. Ltd.	Director
Far East Opus Pte. Ltd.	Director
First Choice Properties Pte Ltd	Director
Jadevine Limited <i>(Under member's voluntary liquidation)</i>	Director
Jelco Properties Pte Ltd	Director
Hill Grove Realty Limited	Director
Minard Investment Limited (BVI Co)	Director
Novena Healthcare Pte. Ltd.	Director
OPH Investments Pte. Ltd.	Director
OPH Investment Trading Pte Ltd	Director
OPH Marymount Limited	Director
OPH Orion Limited	Director
OPH Property Limited	Director
OPH Riverside Pte Ltd	Director
OPH Westcove Pte Ltd <i>(Under member's voluntary liquidation)</i>	Director
OPH Zenith Pte Ltd	Director
Orwin Development Limited	Director
Pearlvine Pte Ltd	Director
Pinehigh Development Sdn. Bhd. (M'sia Co)	Director
Rendezvous Hotels International Private Limited	Director
Rendezvous Hotels (Australia) Pty Ltd	Director
Allegra Hotel Pty Ltd	Director
Marque Hotels International Pty Ltd	Director
Rendezvous Hotels (NZ) Limited	Director

<b>Name of Corporation, Firm or Limited Liability Partnership</b>	<b>Nature and Extent of my Interest/Office Held</b>
Seasons Park Limited <i>(Under member's voluntary liquidation)</i>	Director
Stable Properties Pte Ltd	Director
Tannery Holdings Pte Ltd	Director
Toga Hotel Holdings Pty Limited	Director
Toga Hotel Management Holdings Pty Limited	Director
Toga Hotel Property Holdings Pty Limited	Director
Toga Hotel Property Investments Pty Limited	Director
Toga European Hotel Holdings Pty Limited	Director
Toga Danish Hotel Holdings Pty Limited	Director
Toga Hotels (Employment) Pty Limited	Director
Toga Hotels (Employment) No. 2 Pty Limited	Director
Toga Hotel Property Investments No. 2 Pty Limited	Director
Medina Property Services Pty Limited	Director
Vibe Hotel Services Pty Limited	Director
Value Lodging Pty Limited	Director
Watervine Homes Pte. Ltd.	Director
Westview Properties Pte Ltd <i>(Under member's voluntary liquidation)</i>	Director
Unimed Holding Limited <i>(Incorporated in Hong Kong)</i>	Director
Unimed Medical Institute Limited <i>(Incorporated in Hong Kong)</i>	Director
Tycoon City Investments Limited <i>(Incorporated in Hong Kong)</i>	Director
Health Promotion Board	Chairman
NUS Board of Trustees	Director
NUS Entrepreneurship Committee	Chairman
TheBigIdea Pte. Ltd.	Director
Marmalade Group Holdings Pte. Ltd.	Director
Marmalade Pte. Ltd.	Director
Refinery Concepts Pte. Ltd.	Director
Camp Dempsey Pte. Ltd.	Director
KIKI Investments Pte. Ltd.	Director

<b>Name of Corporation, Firm or Limited Liability Partnership</b>	<b>Nature and Extent of my Interest/ Office Held</b>
The Food Chain Pte. Ltd.	Director
Oriole Coffee Roasters Pte. Ltd.	Director
Whitebait & Kale Pte. Ltd.	Director
Aerin's Pte. Ltd.	Director
Woodlands Square Pte. Ltd.	Director



**FAR EAST ORCHARD LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 196700511H)



**Far East Organization**

INSPIRING BETTER LIVES

## **Media Release**

### **Lucas Chow, Group Chief Executive Officer of Far East Orchard, to retire**

#### ***Hands baton to incoming successor, Lui Chong Chee***

Singapore, 18 June 2014 – Far East Orchard Limited today announced the retirement of its Group Chief Executive Officer and Managing Director, Mr Lucas Chow, 61, with effect from 1 September 2014.

Mr Chow will be succeeded by Mr Lui Chong Chee, 54. Mr Lui will assume the appointment of Group Chief Executive Officer and Managing Director of Far East Orchard on 1 September 2014.

Mr Chow has been a Director of Far East Orchard since 1 June 2008, and was appointed Chief Executive Officer and Managing Director of the company on 15 March 2012. He was re-designated as Group Chief Executive Officer and Managing Director on 12 July 2012.

During his tenure, Mr Chow played a pivotal role in the transformative growth of Far East Orchard, seeing through various milestones to open new market platforms and transition the group into a major regional hospitality and property company.

In 2012, Mr Chow led Far East Orchard through a successful restructuring exercise that redefined the company strategically to generate a sustainable and recurring income stream to augment the existing property development and investment business. It adopted its new name Far East Orchard (previously Orchard Parade Holdings Limited) to reflect its alignment with parent company Far East Organization and leverage on the Far East brand, and expanded into complementary business lines of hospitality management and healthcare real estate. The company became a vertically integrated hospitality operator with the unique capability to both develop its own hospitality properties as well as operate a significant hospitality management business. Far East Orchard also owns a portfolio of medical suites in Singapore's premier medical hub of Novena, namely Novena Medical Center and Novena Specialist Center. In August 2012, the company injected its hospitality assets into the Far East Hospitality Trust.

The following year, in 2013, Far East Orchard forged strategic partnerships with Toga Group, Australia, and The Straits Trading Company Limited, which extended the company's footprint into Australia, China, Denmark, Germany, Hungary and New Zealand, from its existing market position in Singapore and Malaysia. Far East Orchard's hospitality portfolio now covers over 80 properties with more than 13,000 rooms. In Singapore, it operates the city-state's largest hospitality portfolio comprising 18 hotels and serviced residences.

"On behalf of the Board of Directors of Far East Orchard Limited, I wish to put on record our deep appreciation to Lucas for successfully steering the multi-step transformation of the company. Far East Orchard has made good progress in its organisational and market development, and is in a strong position to continue our journey in our next phase of growth. I welcome Chong Chee on board and am confident he will lead the management team to build upon this strong foundation and achieve new heights of excellence to further serve and deliver value to our customers, shareholders and stakeholders," said Mr Koh Boon Hwee, Chairman, Far East Orchard Limited.

Mr Lui brings extensive financial and management leadership experience from major listed companies. He served as the Chief Financial Officer of Raffles Medical Group Ltd from 1 January 2011 to 1 March 2014, where he was responsible for the financial management, business development and IT functions of the Group. He previously held the position of CEO, CapitaLand Financial Limited up until his resignation on 31 May 2010. During his time with CapitaLand Limited, he held a succession of senior financial and operational management positions across the CapitaLand Group. Prior to joining the CapitaLand Group, he was Managing Director of Citicorp Investment Bank (Singapore) Limited. Mr Lui received a Bachelor of Science in 1985 in Business Administration (magna cum laude) from New York University, USA, as well as a Master of Business Administration in 1986 in Finance and International Economics. In 2005, he attended the Advanced Management Program at Harvard Business School.

Mr Chow will also retire as Executive Director of Far East Organization, a position he has held since June 2011. In this role, he provided strategic counsel on new business growth and brand development across the organisation's diverse real estate portfolio. He has also served on several high-level executive committees including as Chairman of Far East Organization's Establishment Committee, Chairman of the F&B Executive Committee, Chairman of the Corporate Real Estate Business Group Executive Committee (until 30 September 2012) and member of the Branding and Property Sales Executive Committees.

Far East Organization's Chief Executive Officer, Mr Philip Ng, said, "I am grateful to Lucas for his tireless efforts in nurturing and mentoring our key executives in various business operations at Far East Organization, particularly in guiding the development of our budding restaurant and franchised food arm, Kitchen Language. Lucas also made important contributions in our organisational and brand development journey with his focus on developing people, businesses and markets, and keen customer orientation. I wish Lucas a fulfilling retirement."

--- End ---



**Jointly issued by Far East Orchard Limited and Far East Organization**

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**About Far East Orchard Limited ([www.fareastorchard.com.sg](http://www.fareastorchard.com.sg))**

Far East Orchard Limited (Far East Orchard) is a member of Far East Organization, Singapore's largest private property developer. Today, it has a diversified portfolio focusing on property development, hospitality real estate development and management, and healthcare real estate.

The Company currently has three residential and commercial projects under development in Singapore - euHabitat, SBF Center and RiverTrees Residences, with one more in the pipeline from its recent successful commercial land tender bid in Woodlands Square. It is also redeveloping a hospitality property in Kuala Lumpur, Malaysia.

As a vertically integrated regional hospitality owner and operator with a sizeable overseas network, Far East Orchard, through its hospitality management arm, Far East Hospitality, has a global portfolio of over 80 properties with more than 13,000 rooms across eight countries.

Far East Orchard also owns a portfolio of purpose-built medical suites in Novena Medical Center and Novena Specialist Center, which are located in Singapore's premier Novena medical hub. It intends to be the premier private owner, operator and landlord of healthcare space in Singapore.

**About Far East Organization ([www.fareast.com.sg](http://www.fareast.com.sg))**

***Inspiring better lives***

Far East Organization is the largest private property developer in Singapore, with a growing reputation for building innovative and functional spaces and providing high quality experiences and value for its customers. Since its establishment in 1960 by the late Mr Ng Teng Fong, Far East Organization has been contributing to the transformation of Singapore's urban landscape with more than 750 developments in the residential, hospitality, retail, commercial, healthcare and industrial space segments, including 45,500 or one in six private homes in Singapore. It is also the city-state's largest private residential landlord and largest hotels and serviced residences operator.

Far East Organization includes three listed entities: Far East Orchard Limited, a hospitality and property group, Far East Hospitality Trust which consists of Far East Hospitality Real Estate Investment Trust and Far East Hospitality Business Trust, and Yeo Hiap Seng Limited, a 114-year-old industry pioneer of processed food and beverage products in Southeast Asia.

Awarded Best Developer in South East Asia and Singapore at the Inaugural South East Asia Property Awards 2011, Far East Organization is the only developer in the world to be bestowed eight FIABCI Prix d'Excellence Awards, underscoring its unique achievements in the regional and international real estate arena.